

ECONOMIC RESTRUCTURING

(FROM COMMISSION ON ECONOMIC POLICY)

The National Policy Guidelines Conference of the African National Conference,

Noting that,

In recent years the state has embarked on a systematic campaign of unilaterally restructuring the economy through:

- the privatisation of public-sector companies;
- the privatisation of state land and the dissolution of the South African Development Trust;
- attempts to borrow abroad; and
- other measures to give a minority control over large parts of the public sector, for instance through the process of commercialisation leading up to privatisation.

And noting further that,

These measures by the state have two aims:

- First, to compel poor communities to pay more for basic services, and
- Second, to entrench minority control over national resources in order to prevent a future democratic government from redressing the inequalities and poverty created by apartheid.

and that,

The state has established these policies in secret, with virtually no attempt at democratic debate and participation.

Resolves that,

1. The ANC condemns the secret and undemocratic restructuring of the South African economy and the disposal of public assets, and calls for a moratorium on such actions. We further demand that the state fully disclose all planned and current activities of this type.
2. The ANC reserves the right to renationalise any enterprise, land, service or other assets privatised by the state;
3. The ANC reserves the right to renegotiate any new foreign debts acquired by the regime, its agencies or parastatals, if those debts will impose excessively onerous conditions on a democratic government;
4. The ANC will examine and, where necessary, re-organise the