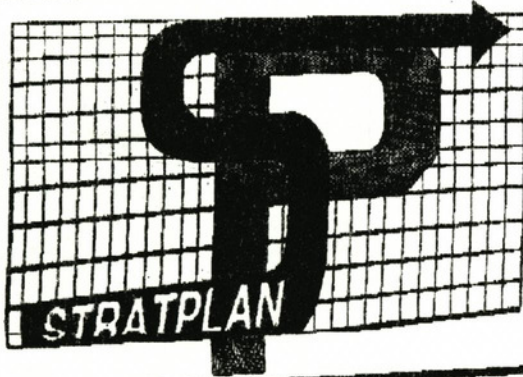


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1 April 1992

Dear Sir

We are a group of strategic management consultants that deliver seminars in the Natal region to many varied clients, on the changes in the external environment and the effects these changes will have on their organisations.

Many clients raise questions on the workings of the five CODESA work groups, the parties attending, and the interim proposals tabled by the major players. We would like to satisfy their curiosity by being able to fully inform them of the proposals and workings of CODESA. Obviously a successful culmination of CODESA would have far reaching positive repercussions for the South African businessman and they are very interested to hear the latest developments

Could you please offer us advice as to how we could receive up to date information on an ongoing basis as to the developments.

Yours faithfully

M.J. Davies